

**Item:** \_\_\_\_\_  
**Fiscal Impact:** \$1.6 million dollars in cash or  
improvements \_\_\_\_\_  
**Funding Source:** \_\_\_\_\_  
**Account #:** \_\_\_\_\_  
**Budget Opening Required:** ☐

**ISSUE:**

This Resolution concerns an Agreement between the City, Granite School District, and the heirs of William H. and Florence B. Woodbury regarding the sale of the Granger Park property to the District for use in the construction of a new Granger High School.

**SYNOPSIS:**

Through this Agreement, the City will sell the Granger Park Property to Granite School District for the sum of \$1.6 million. The Agreement provides that the payment to the City will be negotiated during the planning and construction of the new school and may consist of cash, or new park land and improvements that are acceptable to the City in lieu of cash or a combination of cash, land and/or improvements or City/School shared improvements. The Agreement also provides for the District to compensate the Woodbury family for their legal interests in the property.

**BACKGROUND:**

This transaction is intended to facilitate the construction of a new Granger High School by Granite School District.

**RECOMMENDATION:**

Staff recommends the City Council approve this resolution.